

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 20, 2000

OMEGA HEALTHCARE INVESTORS, INC

(Exact name of Registrant as specific in its charter)

Maryland

(State or other jurisdiction of incorporation or organization)

1-11316

38-3041398

(Commission File Number)

(I.R.S. Employer Identification No.)

900 Victors Way, Suite 350, Ann Arbor, Michigan 48108

(Address of principal executive offices) (Zip Code)

(734) 887-0200

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On June 29, 2000, Omega Healthcare Investors, Inc. issued a press release disclosing information on lawsuits filed against the Company. This press release is included as exhibit 99.1 to this filing.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No.	Exhibit
99.1	Press Release issued by Omega Healthcare Investors, Inc. on June 29, 2000.

SIGNATURES

Pursuant to the requirements of Sections 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OMEGA HEALTHCARE INVESTORS, INC.

By: /s/Susan Allene Kovach

Susan Allene Kovach
Corporate Secretary

Dated: June 30, 2000

PRESS RELEASE - FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION CONTACT

Essel W. Bailey, Jr., President and CEO, at (734) 887-0200

OMEGA HEALTHCARE INVESTORS ANNOUNCES LITIGATION;

UPDATE ON SPECIAL STOCKHOLDER MEETING

ANN ARBOR, MICHIGAN - JUNE 29, 2000 - Omega Healthcare Investors, Inc. (NYSE:OHI) ("Omega" or the "Company") announced today that a customer known as Madison/OHI Liquidity Investors, L.L.C., has filed a lawsuit alleging breach and anticipatory breach of a commercial contract. The principals of Madison/OHI are Bryan Gordon of Incline Village, Nevada and Ronald Dickerman of New York City. In addition, Mr. Dickerman has individually filed a separate action alleging violations of Section 10(b) of the Securities Exchange Act of 1934. The Company believes that each lawsuit is baseless and without merit and intends to assert its rights and to defend vigorously.

Omega also announced that the solicitation of proxies for the upcoming July 14, 2000 Special Meeting of Stockholders is proceeding and urged all stockholders who have not voted to do so promptly.

Essel W. Bailey, Jr., Omega's President and CEO, stated: "As explained in my June 15 letter to stockholders, Omega faces significant liquidity challenges arising from the combined impact of the current environment in the long-term care industry and the need to repay \$81 million of debt due July 15, with an additional \$48 million due February 2001. After careful analysis of a variety of alternatives, the Omega Board unanimously approved the Explorer investment and the new stock incentive plan which will replace our existing stock option plan. We urge stockholders who support the infusion to vote "FOR" both the proposals covered by our June 15, 2000 proxy statement, because the approval of both proposals is a condition to the equity infusion." The Company clarified that the options currently proposed to be awarded to management under the proposed new plan will be priced at the higher of fair market value or the effective per common share price of Explorer's investment.

The record date for determining stockholders entitled to receive notice of and to vote at the special meeting is the close of business on June 2, 2000. The proxy materials are available on the SEC website at <http://www.sec.gov> and also may be obtained by contacting the Company's proxy solicitor, Georgeson & Co., at 800/223-2064.

Omega is a Real Estate Investment Trust investing in and providing financing to the long-term care industry. At March 31, 2000, it owned or had mortgages on 278 healthcare and assisted living facilities with more than 28,000 beds located in 29 states and operated by 26 independent healthcare operating companies.

This news release contains forward-looking statements that involve risks and uncertainties described from time to time in the SEC reports filed by the Company.

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