

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Korman Bernard J.
(Last) (First) (Middle)
900 Victors Way, Suite 350
(Street)

Ann Arbor MI 48108
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

July, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[x] Director [ ] 10% Owner
[ ] Officer (give title below) [ ] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[x] Form filed by one Reporting Person [ ] Form filed by more than one
Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

Table with 6 columns: Owner, 3., 4., 5., 6., ship. Row 1: Owner- Securities Acquired (A) or Disposed of (D), Amount of Securities

Form: 7.

Direct or 1. Indirect Title of Security Ownership (Instr. 3) (Instr. 4)	Nature of Indirect Beneficial (Instr. 4)	Transaction (Instr. 3, 4 and 5)					Beneficially	
		2. Transaction Date (mm/dd/yy)	Code	(Instr. 8)	(A)	Price (Instr. 3 and 4)	Owned at End of Month (Instr. 3 and 4)	(D) (I)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock		07/11/2000	P		43,400	A	\$4.948	D
Common Stock		07/12/2000	P		5,000	A	\$5.125	373,900 D

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</TABLE>

\* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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<TABLE>  
<CAPTION>

10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or 1. In-	11. Nature of In- direct Bene- ficial	2. Conver- sion or Exer- cise Price of	3. Trans- action Code	4. Secur- ities Acquired or Disposed of (D)	5. Number of Derivative Securities Acquired or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End
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