

Form: 7. Direct Nature of or Indirect 1. Indirect Beneficial Title of Security Ownership (Instr. 3) (Instr.4) (Instr. 4)	2. Transaction Date (mm/dd/yy)	3. Transaction Code		Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at End (D) of Month (Instr. 3 (I) and 4)	
		Code	V	Amount	or (D)	Price		
		<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	07/20/2000	P*		10,000	A	\$5.50		D
Common Stock	07/25/2000	S**		6,627	D		317,072.977	
Common Stock I***							7,754.817	

*Includes shares held jointly with spouse.

**Private transaction involving full settlement of principal balance of note payable to issuer.

***Owned directly by Menakka Bailey. Essel W. Bailey, Jr. disclaims beneficial ownership in said shares.

NOTE: Essel W. Bailey, Jr. is a trustee of the Montague Foundation. The foundation holds 20,000 shares of Omega Healthcare

Investors, Inc. common stock. Mr. Bailey disclaims any beneficial ownership in these shares (Rule 16a-1(a)2).

</TABLE>
* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

10. Owner- ship Form of Deriv- ative	11. Nature or	5. Number of Derivative	6. Derivative	7. Title and Amount of Underlying	8. Secur- ities	9. Number of Deriv- ative Secur- ities
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