

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Plavin Stephen D.
(Last) (First) (Middle)

605 Third Avenue, 26th Floor
(Street)

New York NY 10016
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

January, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person Form filed by more than one
Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

Owner-	3.	4.	5.	6.
		Securities Acquired (A) or Disposed of (D)	Amount of Securities	ship

Form: 7.

Direct	Nature of	Transaction	Transaction (Instr. 3, 4 and 5)			Beneficially		
or Indirect	Beneficial	2. Code	-----			Owned at End (D)		
1. Indirect	Ownership	Transaction	(Instr. 8)		(A)	of Month		
Title of Security	(Instr. 3)	Date	-----	Amount	or	Price	(Instr. 3	(I)
(Instr. 4)	(Instr. 4)	(mm/dd/yy)	Code	V	(D)	and 4)		

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<C>

</TABLE>

* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

10. Owner-ship	2. Conversion	5. Number of Derivative Securities	4. Transaction Code	6. Date	7. Title and Amount of Underlying Securities	8. Price	9. Number of Derivative Securities
11. Nature of	3. Exercise Price of	3. Transaction Code	4. Transaction Code	6. Expiration Date	7. (Instr. 3 and 4)	8. Price	9. Beneficially Owned
Direct (D) or Indirect	Beneficial			(Month/Day/Year)	Amount	Derivative	Owned at End

