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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

Kloosterman Harold J.  
-----  
(Last) (First) (Middle)

900 Victors Way, Suite 350  
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(Street)

Ann Arbor MI 48108  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned  
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<TABLE>  
<CAPTION>

Owner- Form: Direct or 1. Indirect Title of Security Ownership (Instr. 3) (Instr. 4) (Instr. 4)	Nature of Beneficial Ownership (Instr. 4)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)  (Instr. 3, 4 and 5)			5. Amount of	6. ship
				Amount	or Price (D)	Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	(I)	
<S> <C>		<C>	<C>	<C>	<C>	<C>	<C>	
Common		11/15/00	A*	113.610	A	\$5.0170	12,161.315	D
Common I**							23,269	

\*Shares acquired through the company's Dividend Reinvestment Plan.

\*\*Shares owned directly by spouse.

</TABLE>  
\* If the form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 5-07/98)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

Owner- ship of Deriv- ative Secur- ity:	11. Nature of In-	2. Conver- sion or Exer-	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities	8. Price	9. Number
							of Deriv- ative Secur- ities Bene-

Direct (D) or In-Title of direct Derivative (I) Security (Instr. 3 and 4)	direct Bene-ficial Owner-ship (Instr. 4)	Exercise Price of Derivative Secur-ity	3. Trans-action Date (Month/Day/Year)	4. Trans-action Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)	of Deriv-ative or Secur-ity (Instr. 5)	of Owned at End of Year (Instr. 4)	
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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>										
Options (right to buy D		\$6.125	3/6/00	A*	1,000	*	*	Common	1,000	\$6.125	5,000
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Explanation of Responses:  
\*Options to acquire 1,000 shares of common stock at an exercise price of \$6.125 per share were granted to the undersigned on March 6, 2000. Options are exercisable as to one-third of the shares after March 6, 2001, as to an additional one-third of the shares after March 6, 2002 and as to the remaining balance after March 6, 2003, all at an exercise price of \$6.125. Options expire 11 years after the date of grant.

/s/ Harold J. Kloosterman February 12, 2001  
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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.