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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Erickson Thomas W.

(Last) (First) (Middle)

3106 Greenbrier Drive

(Street)

Dallas Texas 75225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/00

5. If Amendment, Date of Original (Month/Year)

February 12, 2001

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Interim President and CEO

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned
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Direct (D) or In-Title of direct Derivative (I) Security (Instr. 3) 4)	direct Bene- ficial Owner- ship (Instr. 4)	Price of Deriv- ative Secur- ity	Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	-----	Deriv- ative Secur- ity (Instr. 5)	Owned at End of Year (Instr. 4)
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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options (right to buy)		\$6.25	7/17/00	A*	10,000	*	*	Common	10,000	\$6.25	10,000

Options (right to buy)		\$6.25	10/1/00	A*	35,000	**	**	Common	35,000	\$6.25	45,000
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Explanation of Responses:

*Options to acquire 10,000 shares of common stock at an exercise price of \$6.25 per share were granted to the undersigned on July 17, 2000. Options are exercisable as to one-third of the shares after July 17, 2001, as to an additional one-third of the shares after July 17, 2002 and as to the remaining balance after July 17, 2003, all at an exercise price of \$6.25. Options expire 11 years after the date of grant.

**Options to acquire 35,000 shares of common stock at an exercise price of \$6.25 per share were granted to the undersigned on October 1, 2000. The options are exercisable on May 1, 2001. Options expire ten years after the date of grant.

/s/ Thomas W. Erickson

April 10, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.