

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Rich	Laurence	D.
(Last)	(First)	(Middle)
900 Victors Way, Suite 350		
(Street)		
Ann Arbor	MI	48108
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

June 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Vice President

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

Owner-	7.	3.	4.	5.	6.
Form:	Nature of	Transaction	Securities Acquired (A) or Disposed of (D)	Amount of Securities	ship
Direct		(Instr. 3, 4 and 5)		Beneficially	
or Indirect	2.	Code	-----	Owmed at End	(D)
1.	Transaction	(Instr. 8)	(A)	of Month	
Indirect Beneficial	Date	-----	Amount or Price	(Instr. 3	(I)
Title of Security					

1.	of	action	Code	of (D)	(Month/Day/Year)	Amount	ative	at End	
In-	Deriv-	Date	(Instr.	(Instr. 3,	-----	or	Secur-	of	
Title of	ative	(Month/	8)	4 and 5)	Date	Expira-	Number	ity	Month
Direct	Secur-	Day/	-----	-----	Exer-	tion	of	(Instr.	(Instr.
Owner-	ity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares
(I)	ship								
Security									
(Instr. 3)	(Instr. 4)								
4)	4)								

 <S> <C> <C> <C> <C> <C> <C> <C> <C>
 <C> <C>

Options												
(right to buy)	\$0.50*	6/4/01	D		227,500	*	*	Common Stock	227,500	\$0.50*	0	

</TABLE>

Explanation of Responses:

*Settlement of dividend equivalent rights in connection with cancellation of options

/s/ LAURENCE D. RICH	July 10, 2001
-----	-----
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space provided is insufficient, see Instruction 6 for procedure.