

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to  
 Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported  
 Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

Plavin Stephen D.  
-----  
(Last) (First) (Middle)  
71 Great Hills Road  
-----  
(Street)  
Short Hills NJ 07078  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (NYSE: OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>

Owner-	Form:	Direct	Nature of	2.	3.	4.	5.	6.
						Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned at End of Issuer's	ship (D)

or Indirect  
 1. Indirect Beneficial  
 Title of Security  
 Ownership  
 (Instr. 3)  
 (Instr.4) (Instr. 4)

Transaction Date (mm/dd/yy)	Transaction Code (Instr. 8)	Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(I)
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<S>  
<C>

Common Stock	12/01/01	A	712	A *	\$3.51	4,074	D
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</TABLE>

\* Grant of Stock for payment of director fees.

If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

10. Owner-ship of Derivative Securities	11. Nature of	2. Conversion or Exercise	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities	8. Price	9. Number of Derivative Securities Beneficially Owned
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ity:	In-		3.	Acquired (A)	Exercisable and	(Instr. 3 and 4)	of	officially
Direct	direct	Price	Trans-	4.	or Disposed	Expiration Date	Deriv-	Owned
(D) or	Bene-	of	action	Trans-	of (D)	(Month/Day/Year)	Amount	ative
1.	icial	Deriv-	Date	action	(Instr. 3,	-----	or	Secur-
In-	Owner-	ative	(Month/	Code	4 and 5)	Date	Number	ity
Title of	ship	Secur-	Day/	(Instr.	-----	Exer-	of	(Instr.
direct	Derivative	ity	Year)	8)	(A) (D)	cisable	Date	Title
(I)	Security	(Instr. 3)	(Instr. 4)					
(Instr. 3)	(Instr. 4)						Shares	5)
4)	4)							4)

-----  
 <S> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C>  
 <C> <C>  
 Options  
 (right to buy) 11,000  
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 </TABLE>  
 Explanation of Responses:

/s/ STEPHEN D. PLAVIN \_\_\_\_\_ February 8, 2002 \_\_\_\_\_  
 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
 If space provided is insufficient, see Instruction 6 for procedure.