

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
 may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Korman Bernard J.  
 (Last) (First) (Middle)

2129 Chestnut Street  
 (Street)

Philadelphia PA 19103  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (NYSE: OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

March 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

<TABLE>  
 <CAPTION>

Owner-	2.	3.	4.	5.	6.
Form:	7.	Transaction	Securities Acquired (A) or Disposed of (D)	Amount of Securities	ship
Direct	Nature of	Code	(Instr. 3, 4 and 5)	Beneficially	
or	Indirect	2.	Code	Owned at End	(D)
1.	Transaction	(Instr. 8)	(A)	of Month	
Indirect	Beneficial	Date	Amount	or	Price
Title of Security	Ownership			(Instr. 3	(I)

(Instr. 3) (Instr. 4) (Instr. 4)	(mm/dd/yy)	Code	V	(D)	and 4)			
<S> <C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Common Stock	03/01/02	A*		567	A	\$4.41	536,763	D

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

10. Owner-ship Form of Derivative Security: Direct (D) or Indirect (Instr. 3 and 4)	11. Nature of In-direct Beneficial Ownership (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 3, 4 and 5)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
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