

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Pickett C. Taylor  
(Last) (First) (Middle)

9690 Deereco Road, Suite 100

(Street)

Timonium MD 21093  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (NYSE: OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

February 25, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer and Director

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>

Owner-	4.	5.	6.
Form:	Securities Acquired (A) or Disposed of (D)	Amount of Securities	ship
Direct Nature of	Transaction (Instr. 3, 4 and 5)	Beneficially	
or Indirect	Code	Owned at End	(D)
1.	Transaction (Instr. 8)	(A)	of Month
Indirect Beneficial	Date	Amount or Price	(Instr. 3 (I)
Title of Security			
Ownership			

(Instr. 3) (Instr.4) (Instr. 4)	(mm/dd/yy)	Code	V	(D)	and 4)
<S>	<C>	<C>	<C>	<C>	<C>
<C>	<C>				
Common Stock D	02/25/03	A		9,200	A \$2.88
Common Stock D	02/25/03	A		6,200	A \$2.87
Common Stock D	02/25/03	A		5,000	A \$2.80
Common Stock D	02/25/03	A		1,500	A \$2.78
Common Stock D	02/25/03	A		1,000	A \$2.72
Common Stock D	02/25/03	A		900	A \$2.80
Common Stock D	02/25/03	A		800	A \$2.84
Common Stock D	02/25/03	A		800	A \$2.77
Common Stock D	02/25/03	A		500	A \$2.86
Common Stock D	02/25/03	A		500	A \$2.80
Common Stock D	02/25/03	A		200	A \$2.80
Common Stock D	02/25/03	A		100	A \$2.70
Common Stock D	02/25/03	A		44	A \$2.86
					100,000

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v) .

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

Owner-ship Form of Derivative Security: Direct (D) or Indirect (I) Security (Instr. 3 and 4)	11. Nature of Interest	2. Conversion or Exercise Price of Derivative Security	3. Transaction Code (Instr. 8)	4. Transaction Date (Month/Day/Year)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>								

<S> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C>

</TABLE>

Explanation of Responses:

/S/ Thomas Peterson

February 27, 2003

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.