OMB APPROVAL

OMB Number

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## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed	purs	uant	to	Secti	on	16(	a)	of t	the	Secur	ritie	es I	Exch	ange	Act	of	1934,
Sect	tion	17(a)	of	the	Publ	ic	Uti	lity	y Hol	ding	Comp	any	Act	of 1	1935 (	or	
		Secti	on	30(f)	of	the	In	vest	tment	Comp	any	Act	of	1940			

[_] Check box if no longer may continue. See Instru		n 16.	Form 4 or Form 5 obligations
1. Name and Address of Repo	rting Person*		
Greer	Henry		н.
(Last)	(First)		(Middle)
900 Victors Way, Suite 350			
	(Street)		
Ann Arbor	MI		48108
(City)	(State)		(Zip)
2. Issuer Name and Ticker o	r Trading Symbol		
Omega Healthcare Investors, I			
3. IRS Identification Numbe	r of Reporting Pe	rson,	if an Entity (Voluntary)
4. Statement for Month/Year August, 1999			
5. If Amendment, Date of Or	iginal (Month/Yea		
6. Relationship of Reportin (Check all applicable)	g Person to Issue	===== r	
<pre>[x] Director [ ] Officer (give title</pre>	below)		10% Owner Other (specify below)
7. Individual or Joint/Group	Filing (Check app	licabl	e line)
[x] Form filed by one Reporting Person	Reporting Person	[_]	Form filed by more than one
		<b></b>	·
Table I Non-Der	ivative Securitie or Beneficially O	_	ired, Disposed of,
<table> <caption></caption></table>			

6.

Form: 7.		3.	Disposed of	(D)	Securities Beneficially			
		Transaction	(Instr. 3, 4	and 5)				
Direct Nature of	2.	Code				Owned at End	(D)	
or Indirect  1. Indirect Beneficial	Transaction	(Instr. 8)		(A)		of Month		
Title of Security Ownership	Date		- Amount	or	Price	(Instr. 3	(I)	
(Instr. 3) (Instr.4) (Instr. 4)	(mm/dd/yy)	Code V		(D)		and 4)		
			aa.					
<\$> <c></c>	<c></c>	<c> &lt;</c>	C> <c></c>	<c></c>	<c></c>	<c></c>	<c></c>	
Common Stock						600		
<pre></pre>	ore than one Reporti	ing Person,	see Instruct	ion				
Reminder: Report on a separate owned directly or ind		of securitie	s beneficially					
(Pr	int or Type Response	es)	(Ov	orl				
(Form 4-07/98)			(00)	er)				
FORM 4 (continued)								
Table II Derivative Sec Owned (e.g., puts, cal				lly				
<pre><table></table></pre>				===				
<caption></caption>								
10.						9.		
Owner-						Numbe	⊃r	
ship							~±	
Form						of		
2. of						Deri	v-	

5.

Conver-

7.

ative

Deriv-	11.											_
ative	Nature	sion	Number of				Title and Amount			Secur-		
Secur-	of	or			Derivative		6.		of Underlying		8.	ities
ity:	In-	Exer-		4.	Securities		Date	Date		Securities		Bene-
_		cise 3. T		Trans-	Acquired (A)		Exercisable and		(Instr. 3 and 4)		of	ficially
	Direct direct		Trans-	action	or Dis	sposed	Expiration Date				Deriv-	Owned
(D) or 1.	Bene-	of	action	Code	of(D)		(Month/I	(Month/Day/Year)		Amount	ative	at End
In- Title of	ficial f	Deriv-	Date	(Instr.	(Instr. 3,					or	Secur-	of
direct Derivati	Owner-	ative	(Month/	8)	4 and	5)	Date	Expira-		Number	ity	Month
(I)	ship					,		-			_	
	(Instr.	Secur-	-					tion		of		(Instr.
(Instr. 4)	3) 4)	ity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares	5)	4)
<s> <c></c></s>	<c></c>	<c></c>	<c></c>	<c> <c></c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>
Options	<b>\(\c)</b>	24.6875	7/7/99	A V	1,000	)	*	*	Common	1,000	*	11,000
D												
======					======							

</TABLE>

Explanation of Responses:

\* Options to acquire 1,000 shares of Common Stock at an exercise price of \$24.6875 per share were granted to the undersigned on July 7, 1999. Options are exercisable as to one-third of the shares after July 7, 2000, as to an additional one-third of the shares after July 7, 2001 and as to the remaining balance after July 7, 2002, all at an exercise price of \$24.6875. Options expire 11 years after date of grant.

/s/ Henry H. Greer September 10, 1999
-----\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.