

| OMB APPROVAL                                 |           |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|  |  |  |
|--|--|--|
| 1. Name and Address of Reporting Person *<br><u>PICKETT C TAYLOR</u><br><br>(Last) (First) (Middle)<br>303 INTERNATIONAL CIRCLE<br>SUITE 200<br><br>(Street)<br>HUNT VALLEY MD 21030<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>OMEGA HEALTHCARE INVESTORS INC [ OHI ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>Chief Executive Officer |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/04/2021                               |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                     |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 01/04/2021                           |  | M                              |   | 45,330 <sup>(1)</sup>   | A          | \$36.32 | 50,330  | D  |   |
| Common Stock                    | 01/04/2021                           |  | F                              |   | 17,505 <sup>(2)</sup>   | D          | \$36.32 | 32,825  | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |         | 0   | I  | Family Trust  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Restricted Stock Units                     | (3)  | 01/04/2021                           |  | M                              |   |  | 23,375 | (3)  | (3)             | Common Stock  | 23,375                     | \$0  | 45,330   | D   |  |
| Deferred Stock Units                       | (4)  | 01/04/2021                           |  | M                              |   | 23,375   |        | (5)  | (5)             | Common Stock  | 23,375                     | \$0  | 472,228  | D   |  |
| Restricted Stock Units                     | (1)  | 01/04/2021                           |  | M                              |   | 45,330   |        | (1)  | (1)             | Common Stock  | 45,330                     | \$0  | 0  | D   |  |
| Profit Interest Units                      | (6)(7)   | 01/04/2021                           |  | M                              |   | 33,349   |        | (8)  | (8)             | OP Units  | 33,349                     | \$0  | 78,283   | D   |  |
| OP Units                                   | (7)  | 01/04/2021                           |  | M                              |   | 33,349   |        | (7)  | (7)             | Common Stock  | 33,349                     | \$0  | 210,745  | D   |  |

Explanation of Responses:

- Represents the vesting of Restricted Stock Units subject to three-year cliff vesting on 12/31/2020 granted on 1/1/2018, subject to continued employment and accelerated vesting in certain events and converted to common stock on a one-for-one basis.
- Represents shares withheld from the common stock issued in respect of the vested awards as payment of the associated income tax withholding liability.
- Represents RSUs earned for the 2017-2019 performance period. 25% of the units earned based on performance for the 2017-2019 performance period vest at the end of each calendar quarter of 2020, subject to continued employment and accelerated vesting in certain events. These have been reported as Restricted Stock Units since satisfaction of the performance condition and are paid in common stock (or electable as Deferred Stock Units) on a one-for-one basis.
- Represents Deferred Stock Units which the reporting person elected to receive in lieu of common stock upon the vesting of Restricted Stock Units. Each Deferred Restricted Stock Unit represents a right to receive one share of common stock.
- The deferred stock units have been deferred by the reporting person until February 2024
- Represents Profits Interest Units ("Profits Units") in OHI Healthcare Properties Limited Partnership (the "Operating Partnership"), of which the Issuer is the general partner. Each Profits Unit can be converted into one unit of limited partnership interest (an "OP Unit") in the Operating Partnership following vesting and the satisfaction of certain tax-driven economic requirements. Profits Units were granted the reporting person on 1/1/2017, and subsequently earned during the 2017-2019 performance period.
- Each OP Unit is redeemable at the election of the holder for cash equal to the then fair market value of one share of Issuer common stock, or at the Issuer's election, one share of Issuer common stock, subject to adjustment as set forth in the partnership agreement. The OP Units have no expiration date.
- 25% of the units earned based on performance for the 2017-2019 performance period vest at the end of each calendar quarter of 2020, subject to continued employment and accelerated vesting in certain events.

/s/ Thomas H. Peterson,  
Attorney-in-Fact

01/06/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**